

2025-26 PRELIMINARY PROPOSED BIENNIAL BUDGET

General Fund Revenues and Expenditures By Type

	General Fund									
	Actual			Budget			Percent Change			
	2022	2023	Projected 2024	Adopted 2024	Proposed 2025	Proposed 2026	Actual 2022-23	2023-24	2024-25	Budget 2025-26
General Fund Revenues										
Property Tax	\$ 17,233,512	\$ 17,536,670	\$ 17,850,000	\$ 18,124,000	\$ 12,137,703	\$ 12,291,809	1.8%	1.8%	-33.0%	1.3%
Sales Taxes-Retail	21,023,287	21,881,507	22,765,000	21,725,000	22,196,000	22,636,640	4.1%	4.0%	2.2%	2.0%
Sales Taxes-Criminal Justice	953,890	970,202	970,000	930,000	975,000	975,000	1.7%	0.0%	4.8%	0.0%
Admission Taxes	819,932	842,387	850,000	875,000	850,000	850,000	2.7%	0.9%	-2.9%	0.0%
Utility Taxes	3,949,799	4,125,408	4,199,945	4,300,000	4,302,519	4,413,636	4.4%	1.8%	0.1%	2.6%
Interfund Utility Taxes	2,404,685	2,567,243	2,707,730	2,784,300	3,167,729	3,364,735	6.8%	5.5%	13.8%	6.2%
Gambling & Excise Taxes	4,964,964	4,464,521	4,553,200	4,665,700	4,609,500	4,624,500	-10.1%	2.0%	-1.2%	0.3%
Business & Occupation Taxes	-	-	2,000,000	3,000,000	2,400,000	2,400,000	0.0%	0.0%	-20.0%	0.0%
Total Taxes	51,350,070	52,387,938	55,895,875	56,404,000	50,638,451	51,556,320	2.0%	6.7%	-10.2%	1.8%
Business Licenses	2,939,066	3,243,556	3,330,000	3,230,000	3,530,000	3,530,000	10.4%	2.7%	9.3%	0.0%
Rental Housing Permits	64,605	57,751	46,000	45,000	44,700	63,000	-10.6%	-20.3%	-0.7%	40.9%
Building Permits	1,799,493	2,430,331	1,881,209	1,813,743	1,940,500	1,998,800	35.1%	-22.6%	7.0%	3.0%
Total Licenses & Permits	4,803,164	5,731,637	5,257,209	5,088,743	5,515,200	5,591,800	19.3%	-8.3%	8.4%	1.4%
Franchise Fees	573,391	589,509	618,000	508,000	650,000	675,000	2.8%	4.8%	28.0%	3.8%
Sales Tax Mitigation Payments	794,337	635,470	508,376	508,376	406,700	180,756	-20.0%	-20.0%	-20.0%	-55.6%
SCL Agreement	2,416,079	2,651,351	2,550,000	2,300,000	2,650,000	2,650,000	9.7%	-3.8%	15.2%	0.0%
Grant Revenues	2,882,099	3,668,912	2,360,326	2,951,608	849,872	796,677	27.3%	-35.7%	-71.2%	-6.3%
State Entitlements	503,242	661,534	676,065	510,500	688,170	701,295	31.5%	2.2%	34.8%	1.9%
Intergovernmental Revenue	566,979	704,493	779,714	654,000	-	-	24.3%	10.7%	-100.0%	0.0%
Total Intergovernmental	7,736,127	8,911,270	7,492,481	7,432,484	5,244,742	5,003,728	15.2%	-15.9%	-29.4%	-4.6%
General Government Revenue	26,040	22,703	16,272	16,620	9,620	9,720	-12.8%	-28.3%	-42.1%	1.0%
Security Revenue	978,782	1,179,543	1,283,888	1,739,150	1,139,456	988,255	20.5%	8.8%	-34.5%	-13.3%
Transportation Revenue	1,961	288	-	20,000	20,000	20,000	-85.3%	-100.0%	0.0%	0.0%
Plan Check and Review Fees	834,728	1,258,163	646,370	832,481	662,000	662,000	50.7%	-48.6%	-20.5%	0.0%
Culture and Recreation Fees	143,197	166,621	304,250	232,870	781,045	781,045	16.4%	82.6%	235.4%	0.0%
Total Charges for Services	1,984,709	2,627,318	2,250,780	2,841,121	2,612,121	2,461,020	32.4%	-14.3%	-8.1%	-5.8%
Fines and Penalties	480,632	311,630	328,265	754,275	404,505	384,405	-35.2%	5.3%	-46.4%	-5.0%
Other Income	450,568	566,570	690,806	125,650	165,075	164,325	25.7%	21.9%	31.4%	-0.5%
Investment Earnings	(494,257)	770,383	488,100	250,000	420,000	420,000	-255.9%	-36.6%	68.0%	0.0%
Rent & Concessions	192,355	466,505	1,168,995	1,035,570	383,783	385,224	142.5%	150.6%	-62.9%	0.4%
Total Miscellaneous Revenue	629,298	2,115,088	2,676,166	2,165,495	1,373,363	1,353,954	236.1%	26.5%	-36.6%	-1.4%
Indirect Cost Allocation	2,687,997	2,822,397	2,963,517	2,963,517	3,111,694	3,267,278	5.0%	5.0%	5.0%	5.0%
Total Ongoing Revenue	69,191,365	74,595,648	76,536,028	76,895,360	68,495,571	69,234,100	7.8%	2.6%	-10.9%	1.1%
Transfers In	2,553,951	1,323,249	4,629,058	1,787,849	1,275,795	2,076,668	-48.2%	249.8%	-28.6%	62.8%
Bond Proceeds	98,699	2,561,209	-	-	-	-	2495.0%	-100.0%	0.0%	0.0%
Sale of Capital Assets	-	-	-	-	4,700,000	5,000,000	0.0%	0.0%	0.0%	6.4%
Total Revenue	\$ 71,844,015	\$ 78,480,106	\$ 81,165,086	\$ 78,683,209	\$ 74,471,366	\$ 76,310,768	9.2%	3.4%	-5.4%	2.5%
Salaries & Wages	\$ 33,612,705	\$ 26,134,968	\$ 31,862,266	\$ 29,926,054	\$ 33,270,329	\$ 35,174,558	-22.2%	21.9%	11.2%	5.7%
Benefits	12,457,179	9,892,228	11,409,691	11,335,764	12,751,493	13,516,804	-20.6%	15.3%	12.5%	6.0%
Supplies	612,325	547,604	531,721	640,401	698,485	725,742	-10.6%	-2.9%	9.1%	3.9%
Repair & Maintenance Supplies	383,135	461,096	528,963	420,705	506,030	509,588	20.3%	14.7%	20.3%	0.7%
Resale Supplies	859	-	2,840	2,580	-	-	-100.0%	0.0%	-100.0%	0.0%
Small Tools	179,442	270,919	204,809	228,078	340,445	330,351	51.0%	-24.4%	49.3%	-3.0%
Technology Supplies	96,274	323,566	114,088	112,364	86,454	91,487	236.1%	-64.7%	-23.1%	5.8%
Fleet Supplies	6,687	7,738	8,150	7,260	9,500	9,910	15.7%	5.3%	30.9%	4.3%
Professional Services	6,904,463	22,255,045	24,168,982	23,292,740	9,970,295	10,278,456	222.3%	8.6%	-57.2%	3.1%
Communications	515,789	473,134	484,789	468,177	584,227	598,021	-8.3%	2.5%	24.8%	2.4%
Professional Development	395,311	452,144	477,336	532,851	884,823	738,245	14.4%	5.6%	66.1%	-16.6%
Advertising	44,856	46,861	60,588	66,716	45,416	46,332	4.5%	29.3%	-31.9%	2.0%
Rentals	188,473	1,003,426	278,494	319,003	3,468,463	3,204,864	432.4%	-72.2%	987.3%	-7.6%
Technology Services	786,143	610,245	1,071,781	1,081,907	1,320,046	1,342,148	-22.4%	75.6%	22.0%	1.7%
Utilities	2,366,955	2,345,382	2,206,123	2,387,484	2,571,089	2,695,617	-0.9%	-5.9%	7.7%	4.8%
Repairs & Maintenance Services	2,567,904	1,535,753	1,935,455	1,483,739	2,597,922	2,676,874	-40.2%	26.0%	75.1%	3.0%
Other Expenses	623,683	472,941	594,824	701,220	597,676	1,613,249	-24.2%	25.8%	-14.8%	169.9%
Capital-Land	98,699	2,561,209	-	-	-	-	2495.0%	-100.0%	0.0%	0.0%
Capital-Buildings & Structures	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Other Capital Improvements	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Machinery & Equipment	289,145	1,093,290	350,628	590,000	200,000	-	278.1%	-67.9%	-66.1%	-100.0%
Principal	140,106	776,163	-	-	-	-	454.0%	-100.0%	0.0%	0.0%
Interest Expense	15,097	78,855	29,316	-	30,205	-	-422.3%	-62.8%	0.0%	-100.0%
Transfers Out	10,231,223	5,546,153	6,059,867	5,865,345	4,581,654	4,486,797	-45.8%	9.3%	-21.9%	-2.1%
Total Expenditures & Transfer Out	\$ 72,516,452	\$ 76,888,719	\$ 82,380,711	\$ 79,462,388	\$ 74,514,552	\$ 78,039,042	6.0%	7.1%	-6.2%	4.7%
Beginning Fund Balance	\$ 16,917,318	\$ 16,244,880	\$ 17,836,267	\$ 13,293,095	\$ 16,620,642	\$ 16,577,456	-4.0%	9.8%	25.0%	-0.3%
Change in Fund Balance	(672,438)	1,591,387	(1,215,625)	(779,179)	(43,186)	(1,728,274)	-336.7%	-176.4%	-94.5%	3901.9%
Ending Fund Balance	\$ 16,244,880	\$ 17,836,267	\$ 16,620,642	\$ 12,513,916	\$ 16,577,456	\$ 14,849,182	9.8%	-6.8%	32.5%	-10.4%

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2025-26 PRELIMINARY PROPOSED BIENNIAL BUDGET

General Fund Revenue, Expenditures and Fund Balance

	Actual			Budget			Percent Change			
			Projected	Adopted	Proposed	Proposed	Actual		Budget	
	2022	2023	2024	2024	2025	2026	2022-23	2023-24	2024-25	2025-26
Revenue										
<i>General Revenue</i>										
Property Taxes	\$ 17,233,512	\$ 17,536,670	\$ 17,850,000	\$ 18,124,000	\$ 12,137,703	\$ 12,291,809	1.8%	1.8%	-33.0%	1.3%
Retail Sales Tax	21,023,287	21,881,507	22,765,000	21,725,000	22,196,000	22,636,640	4.1%	4.0%	2.2%	2.0%
Business & Occupation Taxes	-	-	2,000,000	3,000,000	2,400,000	2,400,000	0.0%	0.0%	-20.0%	0.0%
Use Tax	953,890	970,202	970,000	930,000	975,000	975,000	1.7%	0.0%	4.8%	0.0%
Admissions Tax	819,932	842,387	850,000	875,000	850,000	850,000	2.7%	0.9%	-2.9%	0.0%
Utility Taxes	3,949,799	4,125,408	4,199,945	4,300,000	4,302,519	4,413,636	4.4%	1.8%	0.1%	2.6%
Interfund Utility Tax	2,404,685	2,567,243	2,707,730	2,784,300	3,167,729	3,364,735	6.8%	5.5%	13.8%	6.2%
Gambling/Excise Taxes	4,964,964	4,464,521	4,553,200	4,665,700	4,609,500	4,624,500	-10.1%	2.0%	-1.2%	0.3%
Total General Revenue	51,350,070	52,387,938	55,895,875	56,404,000	50,638,451	51,556,320	2.0%	6.7%	-10.2%	1.8%
<i>Licenses and Permits</i>										
Business Licenses & Permits	2,939,066	3,243,556	3,330,000	3,230,000	3,530,000	3,530,000	10.4%	2.7%	9.3%	0.0%
Rental Housing License	64,605	57,751	46,000	45,000	44,700	63,000	-10.6%	-20.3%	-0.7%	40.9%
Building Permits and Fees	1,799,493	2,430,331	1,881,209	1,813,743	1,940,500	1,998,800	35.1%	-22.6%	7.0%	3.0%
Franchise Fees	573,391	589,509	618,000	658,000	650,000	675,000	2.8%	4.8%	28.0%	3.8%
Total Licenses and Permits	5,376,555	6,321,147	5,875,209	5,596,743	6,165,200	6,266,800	17.6%	-7.1%	10.2%	1.6%
<i>Intergovernmental Revenue</i>										
Sales Tax Mitigation	794,337	635,470	508,376	508,376	406,700	180,756	-20.0%	-20.0%	-20.0%	-55.6%
Seattle City Light Agreement	2,416,079	2,651,351	2,550,000	2,300,000	2,650,000	2,650,000	9.7%	-3.8%	15.2%	0.0%
Grants	2,882,099	3,668,912	2,360,326	2,951,608	849,872	796,677	27.3%	-35.7%	-71.2%	-6.3%
State Entitlements	503,242	661,534	676,065	510,500	688,170	701,295	31.5%	2.2%	34.8%	1.9%
Intergovernmental Revenue	566,979	704,493	779,714	654,000	-	-	24.3%	10.7%	-100.0%	0.0%
Total Intergov't Revenue	7,162,736	8,321,760	6,874,481	6,924,484	4,594,742	4,328,728	16.2%	-17.4%	-33.6%	-5.8%
<i>Charges for Services</i>										
General Government	26,040	22,703	16,272	16,620	9,620	9,720	-12.8%	-28.3%	-42.1%	1.0%
Security	978,782	1,179,543	1,283,888	1,739,150	1,139,456	988,255	20.5%	8.8%	-34.5%	-13.3%
Transportation	1,961	288	-	20,000	20,000	20,000	-85.3%	-100.0%	0.0%	0.0%
Plan Check and Review Fees	834,728	1,258,163	646,370	832,481	662,000	662,000	50.7%	-48.6%	-20.5%	0.0%
Fire Impact Fees	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Culture and Rec Fees	143,197	166,621	304,250	232,870	781,045	781,045	16.4%	82.6%	235.4%	0.0%
Total Charges for Services	1,984,709	2,627,318	2,250,780	2,841,121	2,612,121	2,461,020	32.4%	-14.3%	-8.1%	-5.8%
<i>Fines and Penalties</i>	480,632	311,630	328,265	754,275	404,505	384,405	-35.2%	5.3%	-46.4%	-5.0%
<i>Miscellaneous Revenue</i>	148,666	1,803,458	2,347,901	1,411,220	968,858	969,549	1113.1%	30.2%	-31.3%	0.1%
<i>Indirect cost allocation</i>	2,687,997	2,822,397	2,963,517	2,963,517	3,111,694	3,267,278	5.0%	5.0%	5.0%	5.0%
Ongoing Revenue	69,191,365	74,595,648	76,536,028	76,895,360	68,495,571	69,234,100	7.8%	2.6%	-10.9%	1.1%
Bond Proceeds	98,699	2,561,209	-	-	-	-	2495.0%	-100.0%	0.0%	0.0%
Land Sale	-	-	-	-	4,700,000	5,000,000	0.0%	0.0%	0.0%	6.4%
Transfer from Public Safety Plan	-	1,319,019	2,374,422	1,317,849	-	-	0.0%	80.0%	-100.0%	0.0%
Transfer from Contingency	-	-	-	-	-	874,880	0.0%	0.0%	0.0%	0.0%
Transfer From 301 (REET)	-	-	-	-	675,795	601,788	0.0%	0.0%	0.0%	-11.0%
Transfer From 304 (Fire Impact Fees)	-	-	-	-	600,000	600,000	0.0%	0.0%	0.0%	0.0%
Transfer from Urban Renewal	2,553,951	4,230	2,254,636	470,000	-	-	-99.8%	53201.1%	-100.0%	0.0%
Transfer from City Facilities Fund	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Total Revenue	71,844,015	78,480,106	81,165,086	78,683,209	74,471,366	76,310,768	9.2%	3.4%	-5.4%	2.5%
Expenditures										
City Council	356,579	366,378	392,334	393,067	400,093	431,254	2.7%	7.1%	1.8%	7.8%
Mayor's Office	2,176,566	2,308,617	2,575,808	2,405,513	9,573,099	9,833,090	6.1%	11.6%	298.0%	2.7%
Administrative Services	4,873,136	6,491,702	5,950,512	5,621,624	-	-	33.2%	-8.3%	-100.0%	0.0%
Finance Department	3,065,214	3,177,417	4,218,693	4,625,307	4,343,230	4,429,561	3.7%	32.8%	-6.1%	2.0%
Parks and Recreation Dept	4,839,292	5,110,670	5,834,889	5,808,439	6,769,151	7,050,622	5.6%	14.2%	16.5%	4.2%
Community Development (DCD)	4,273,199	4,582,457	4,870,298	5,063,237	5,732,921	5,978,627	7.2%	6.3%	13.2%	4.3%
Municipal Court	1,565,412	1,623,823	2,226,378	1,859,399	2,260,676	2,281,143	3.7%	37.1%	21.6%	0.9%
Police Department	18,837,436	21,267,400	24,091,305	24,212,875	28,354,527	29,600,130	12.9%	13.3%	17.1%	4.4%
Fire Department	15,158,419	15,087,708	16,078,462	15,605,441	1,398,192	1,410,125	-0.5%	6.6%	-91.0%	0.9%
Public Works Dept	6,968,443	7,171,066	7,651,359	8,002,142	9,738,964	10,205,851	2.9%	6.7%	21.7%	4.8%
Park Maintenance Dept	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Street Maintenance Dept	-	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Non-Departmental	171,534	4,155,328	2,430,806	-	1,362,046	2,331,840	2322.5%	-41.5%	0.0%	71.2%
Total Department Expenditures	62,285,229	71,342,566	76,320,843	73,597,044	69,932,898	73,552,245	14.5%	7.0%	-5.0%	5.2%
Transfers - Debt Service	7,207,643	4,749,775	4,198,845	4,206,345	3,692,390	3,784,347	-34.1%	-11.6%	-12.2%	2.5%
Transfers - Capital, Other	2,857,118	625,908	1,861,023	1,659,000	740,450	702,450	-78.1%	197.3%	-55.4%	-5.1%
Transfers - Contingency	166,463	170,470	-	-	148,814	-	2.4%	-100.0%	0.0%	-100.0%
Total Transfers	10,231,223	5,546,153	6,059,867	5,865,345	4,581,654	4,486,797	-45.8%	9.3%	-21.9%	-2.1%
Total Expenditures	72,516,452	76,888,719	82,380,711	79,462,388	74,514,552	78,039,042	6.0%	7.1%	-6.2%	4.7%
Change in Fund Balance	(672,438)	1,591,387	(1,215,625)	(779,179)	(43,186)	(1,728,274)	-336.7%	-176.4%	-94.5%	3901.9%
Beginning Fund Balance	16,917,318	16,244,880	17,836,267	13,293,095	16,620,642	16,577,456	-4.0%	9.8%	25.0%	-0.3%
Ending Fund Balance	\$ 16,244,880	\$ 17,836,267	\$ 16,620,642	\$ 12,513,916	\$ 16,577,456	\$ 14,849,182	9.8%	-6.8%	32.5%	-10.4%

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2025-26 PRELIMINARY PROPOSED BIENNIAL BUDGET

General Fund Expenditures by Department

Department	Actual			Budget			Percent change	
	2022	2023	Projected 2024	2024	2025	2026	2024 - 2025	2025 - 2026
City Council	\$ 356,579	\$ 366,378	\$ 392,334	\$ 393,067	\$ 400,093	\$ 431,254	1.8%	7.8%
Mayor's Office	2,176,566	2,308,617	2,575,808	2,405,513	9,573,099	9,833,090	298.0%	2.7%
Administrative Services	4,873,136	6,491,702	5,950,512	5,621,624	-	-	-100.0%	-
Finance	3,065,214	3,177,417	4,218,693	4,625,307	4,343,230	4,429,561	-6.1%	2.0%
Parks & Recreation	4,839,292	5,110,670	5,834,889	5,808,439	6,769,151	7,050,622	16.5%	4.2%
Community Development	4,273,199	4,582,457	4,870,298	5,063,237	5,732,921	5,978,627	13.2%	4.3%
Court	1,565,412	1,623,823	2,226,378	1,859,399	2,260,676	2,281,143	21.6%	0.9%
Police	18,837,436	21,267,400	24,091,305	24,212,875	28,354,527	29,600,130	17.1%	4.4%
*Fire	15,158,419	15,087,708	16,078,462	15,605,441	1,398,192	1,410,125	-91.0%	0.9%
Public Works	6,968,443	7,171,066	7,651,359	8,002,142	9,738,964	10,205,851	21.7%	4.8%
Non Departmental Expense	171,534	4,155,328	2,430,806	-	1,362,046	2,331,840	-	71.2%
Departmental Total	62,285,229	71,342,566	76,320,843	73,597,044	69,932,898	73,552,245	-5.0%	5.2%
Transfers to other funds	10,231,223	5,546,153	6,059,867	5,865,345	4,581,654	4,486,797	-21.9%	-2.1%
General Fund Total	\$72,516,452	\$76,888,719	\$82,380,711	\$79,462,388	\$74,514,552	\$78,039,042	-6.2%	4.7%

*Effective January 1, 2025, the Fire Department will no longer be under contract with Puget Sound Regional Fire Authority, Fire services annexed with PSRFA