

## CITY OF TUKWILA CAPITAL PROJECT SUMMARY

2021 to 2026

- PROJECT:** TIB Redevelopment (Motels) Project No. 91330201
- DESCRIPTION:** Tukwila International Blvd (TIB) Redevelopment Project is for the acquisition and disposition of properties within and adjacent to the City's Urban Renewal Area.
- JUSTIFICATION:** Improve the neighborhood's safety by eliminating the high amounts of crime associated with the Boulevard Motel, Great Bear Motel, Smoke Shop, Spruce Motel, and Travelers Choice Motel.
- STATUS:** The City plans to sell four adjacent parcels to HealthPoint for a new health and wellness center and the Traveler's Choice parcel to a consortium of businesses displaced by the Justice Center. Additional \$265,000 of Traveler's Choice sale shown in Public Safety Plan funding.
- MAINT. IMPACT:** Upkeep of property until development.
- COMMENT:** Debt service costs are not shown below (see Attachment A).

FINANCIAL (in \$000's)	Through Estimated									TOTAL	
	2019	2020	2021	2022	2023	2024	2025	2026	BEYOND		
<b>EXPENSES</b>											
Engineering	403										403
Land (R/W)	5,205	30	30	10							5,275
Const. Mgmt.	175										175
Construction	636										636
<b>TOTAL EXPENSES</b>	<b>6,419</b>	<b>30</b>	<b>30</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,489</b>
<b>FUND SOURCES</b>											
Awarded Grant											0
Land Sales - Traveler's 1			400								400
Land Sales - HealthPoint				1,850							1,850
Bonds	6,100										6,100
302 Fund Balance	319	30	(370)	(1,840)	0	0	0	0	0	0	(1,861)
<b>TOTAL SOURCES</b>	<b>6,419</b>	<b>30</b>	<b>30</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,089</b>

