



STATE OF WASHINGTON
DEPARTMENT OF REVENUE

INTEREST RATES FOR STATE EXCISE TAXES

Calendar Year 2025

August 28, 2024

Calendar Year 2025 interest rates for assessments and refunds have been calculated at 7%.

The Legislature determines the method for calculating these interest rates, which is set forth in RCWs 82.32.050 and .060. The method links the rates to the general level of interest rates prevailing in the U.S. economy.

The methods for calculating these rates, and the rates themselves, have changed many times over the years. The following table shows the history of these rates.

Interest Rate History

Calendar Year	Assessments	Refunds
2025	7%	7%
2024	6	6
2023	3	3
2022	2	2
2021	3	3
2020	4	4
2019	4	4
2018	3	3
2017	3	3
2016	2	2
2015	2	2
2014	2	2
2013	2	2
2012	2	2
2011	3	3
2010	3	3
2009	5	5
2008	7	7

Calendar Year	Assessments	Refunds
2007	7%	7%
2006	5	5
2005	4	4
2004	4	4
2003	5	5
2002	7	7
2001	8	8
2000	7	7
1999	7	7
1998	7	6
1997	8	7
1996	8	7
1995	7	6
1994	6	5
1993	7	6
1992	9	8
Prior to 1992	9	3